

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
January 31, 2019

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STATEMENTS OF ASSETS, LIABILITIES & FUND BALANCE

STATEMENTS OF REVENUE AND EXPENSE
COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of January 31, 2019

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Centennial - Operating	37,762.22	0.00	37,762.22
Centennial - Reserve Account	0.00	49,257.39	49,257.39
Centennial - Reserve CD	0.00	52,673.20	52,673.20
Total Checking/Savings	<u>37,762.22</u>	<u>101,930.59</u>	<u>139,692.81</u>
Other Current Assets			
Assessment Receivable	23,064.63	0.00	23,064.63
Allowance for doubtful account	-9,583.01	0.00	-9,583.01
Due (To) / From Reserves	-2,017.00	2,017.00	0.00
Undeposited Funds	1,700.00	0.00	1,700.00
Prepaid insurance	5,117.91	0.00	5,117.91
Total Other Current Assets	<u>18,282.53</u>	<u>2,017.00</u>	<u>20,299.53</u>
TOTAL ASSETS	<u>56,044.75</u>	<u>103,947.59</u>	<u>159,992.34</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable	3,733.36	0.00	3,733.36
Deferred Maintenance Fees	14,988.66	0.00	14,988.66
Prepaid Maintenance Fees	5,575.00	0.00	5,575.00
Total Current Liabilities	<u>24,297.02</u>	<u>0.00</u>	<u>24,297.02</u>
Total Liabilities	24,297.02	0.00	24,297.02
Equity			
Restricted equity			
Park / Common Area	0.00	20,970.32	20,970.32
Trail Repair	0.00	16,260.17	16,260.17
Property Restoration	0.00	21,840.29	21,840.29
Playground Equipment	0.00	5,750.00	5,750.00
Irrigation Pump	0.00	1,200.00	1,200.00
Ent Walls/Lights/Island	0.00	8,350.00	8,350.00
Park Parking Lot	0.00	1,250.00	1,250.00
Park Pavillion	0.00	1,475.00	1,475.00
Capital Items	0.00	3,906.56	3,906.56
Allocated surplus	0.00	22,945.25	22,945.25
Total Restricted equity	<u>0.00</u>	<u>103,947.59</u>	<u>103,947.59</u>
Operating fund balance	30,916.93	0.00	30,916.93
Net Income	830.80	0.00	830.80
Total Equity	<u>31,747.73</u>	<u>103,947.59</u>	<u>135,695.32</u>
TOTAL LIABILITIES & EQUITY	<u>56,044.75</u>	<u>103,947.59</u>	<u>159,992.34</u>

02/17/19

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
January 2019

	Jan 19	Budget	Jan 19	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Income					
4020 · Assessments	7,494.34	7,494.34	7,494.34	7,494.34	89,932.00
4021 · Reserve Assessments	2,017.00	2,017.00	2,017.00	2,017.00	8,068.00
4060 · Late Charges	198.11	0.00	198.11	0.00	0.00
4280 · Interest income	2.50	0.00	2.50	0.00	0.00
4281 · Reserve Interest Income	87.34	0.00	87.34	0.00	0.00
Total Income	9,799.29	9,511.34	9,799.29	9,511.34	98,000.00
Total Income	9,799.29	9,511.34	9,799.29	9,511.34	98,000.00
Gross Profit	9,799.29	9,511.34	9,799.29	9,511.34	98,000.00
Expense					
Administration Management					
8020 · Property Management Fees	850.00	916.66	850.00	916.66	11,000.00
8040 · Postage and Delivery	2.30	33.34	2.30	33.34	400.00
8060 · Copies/Printing/Supplies	95.20	150.00	95.20	150.00	1,800.00
8080 · Accounting/Auditing	50.00	50.00	50.00	50.00	600.00
8090 · Social Committee	0.00	16.66	0.00	16.66	200.00
8100 · Legal Services	108.69	458.34	108.69	458.34	5,500.00
8120 · Insurance Property/Gen Lia	435.96	451.41	435.96	451.41	5,417.00
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	0.00	200.00
8342 · Contingency-bad debt	103.34	103.34	103.34	103.34	1,240.00
8300 · Security	0.00	222.00	0.00	222.00	2,664.00
8465 · Annual Corporate Report	0.00	0.00	0.00	0.00	61.00
Total Administration Management	1,645.49	2,401.75	1,645.49	2,401.75	29,082.00
Maintenance					
5040 · General Maintenance	0.00	250.00	0.00	250.00	3,000.00
Total Maintenance	0.00	250.00	0.00	250.00	3,000.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,962.92	4,000.00	3,962.92	4,000.00	48,000.00
6080 · Landscape Misc / Mulch	495.00	291.66	495.00	291.66	3,500.00
6085 · Berm / Entry Maintenance	500.00	166.66	500.00	166.66	2,000.00
6119 · Irrigation Repairs	157.36	41.66	157.36	41.66	500.00
6230 · Walkover/Trail Maintenance	0.00	166.66	0.00	166.66	2,000.00
6240 · Pest Control	0.00	25.00	0.00	25.00	300.00
Total Grounds Maintenance	5,115.28	4,691.64	5,115.28	4,691.64	56,300.00
Utilities					
7900 · Electric	63.00	87.50	63.00	87.50	1,050.00
7930 · Trash Removal	40.38	41.66	40.38	41.66	500.00
Total Utilities	103.38	129.16	103.38	129.16	1,550.00
Total Expense	6,864.15	7,472.55	6,864.15	7,472.55	89,932.00
Net Ordinary Income	2,935.14	2,038.79	2,935.14	2,038.79	8,068.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	87.34	0.00	87.34	0.00	0.00
9100 · Reserve allocation	2,017.00	2,017.00	2,017.00	2,017.00	8,068.00
Total Other Expense	2,104.34	2,017.00	2,104.34	2,017.00	8,068.00
Net Other Income	(2,104.34)	(2,017.00)	(2,104.34)	(2,017.00)	(8,068.00)
Net Income	830.80	21.79	830.80	21.79	0.00